FINAL NOTICE OF ACCEPTANCE

RELATING TO THE
INVITATION TO TENDER BONDS DATED AUGUST 7, 2026

describing an offer (the "Tender Offer") made by the

CITY OF SAN ANTONIO, TEXAS

to the Bondowners described herein of
all or any portion of the maturities listed on page (ii) of the Invitation

CITY OF SAN ANTONIO, TEXAS
GENERAL IMPROVEMENT REFUNDING BONDS, TAXABLE SERIES 2020

BASE CUSIP: 79623P

*The purpose of this Final Notice of Acceptance dated August 25, 2026 (the "**Final Notice of Acceptance**") is to provide notice of the Issuer's acceptance for purchase of certain Target Bonds. All terms used herein and not otherwise defined shall have the meanings assigned to such terms in the Invitation (hereinafter defined).*

Pursuant to the Invitation to Tender Bonds dated August 7, 2026 (as supplemented by the Pricing Notice dated August 14, 2026, the Preliminary Notice of Acceptance dated August 24, 2026, and Notice of Target Bonds Purchase Price dated August 25, 2026, and as it may be further amended or supplemented, the "**Invitation**"), the City of San Antonio, Texas (the "**Issuer**") invited Bondowners to tender Target Bonds for cash at the applicable Offer Purchase Prices set forth in the Pricing Notice, plus Accrued Interest on the Target Bonds tendered for purchase up to, but not including, the Settlement Date.

The Invitation expired at 5:00 p.m. EST on August 21, 2026 and has not been extended.

All tender offers preliminarily accepted pursuant to the Preliminary Notice of Acceptance have been accepted for purchase by the Issuer.

Pursuant to and subject to the terms of the Invitation, the principal amounts of Target Bonds of each CUSIP number that the Issuer is accepting for purchase are set forth on Schedule I hereto.

The Tender Offer, including the Preliminary Official Statement, is available: (i) at the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access website, currently located at http://emma.msrb.org, using the CUSIP numbers for the Target Bonds, and (ii) on the website of the Information Agent and Tender Agent at www.globic.com/sanantonio.

Any questions are to be directed to the Information Agent and Tender Agent at (212) 227-9699.

August 25, 2026

SCHEDULE I

The table below lists the respective principal amount of the Target Bonds of each CUSIP number that have been accepted for purchase by the Issuer.

CITY OF SAN ANTONIO, TEXAS
GENERAL IMPROVEMENT REFUNDING BONDS,
TAXABLE SERIES 2020

CUSIP[1]	Maturity Date	Par Call Date	Interest Rate (%)	Outstanding Principal Amount ($)	Principal Amount Tendered for Purchase ($)	Principal Amount Accepted for Purchase ($)
79623PET8	2/1/2028	-	1.433	35,100,000	14,185,000	14,185,000
79623PEU5	2/1/2029	-	1.563	36,610,000	8,875,000	8,875,000
79623PEV3	2/1/2030	-	1.643	47,610,000	21,425,000	21,425,000
79623PEW1	2/1/2031	2/1/2030	1.763	48,400,000	12,140,000	12,140,000
79623PEX9	2/1/2032	2/1/2030	1.863	38,210,000	21,185,000	21,185,000
79623PEY7	2/1/2033	2/1/2030	1.963	29,235,000	16,230,000	16,230,000
79623PEZ4	2/1/2034	2/1/2030	2.013	8,355,000	4,000,000	4,000,000
Total				243,520,000	98,040,000	98,040,000

[1] CUSIP is a registered trademark of American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. The CUSIP numbers are being provided solely for the convenience of the owners of the Target Bonds. The Issuer, the Co-Municipal Advisors, Co-Bond Counsel, and the Dealer Manager are not responsible for the selection or correctness of the CUSIP numbers printed herein and do not make any representation with respect to such numbers or undertake any responsibility for their accuracy.